GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development Department – Andhra Pradesh State Capital Region Development Authority – Loan of Rs.7,500.00 crores from HUDCO for development of Capital City and Capital Region - Administrative sanction – Accorded - Orders –Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (CRDA.2) DEPARTMENT

G.O.Ms.No.232 Dated:22.09.2016

Read the following:-

1. From the Commissioner, APCRDA, Vijayawada, Lr.No. No.B1/130/HUDCO/2016- 2, Dated: 05.07.2016.
2. From the Commissioner, APCRDA, Vijayawada, Lr.Rc.No.B1/130/HUDCO/2016-2, Dt.25.08.2016.

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ORDER:

In the circumstances reported by the Commissioner, APCRDA, Vijayawada in the references 1st and 2nd read above, Government, after careful examination of the matter, hereby accord administrative sanction for an amount of Rs.7500.00 crores (Rupees Seven thousand and Five hundred crores only) authorizing the Commissioner, APCRDA for seeking the loan from HUDCO on normal terms and conditions for development of Capital City and Capital Region with the following conditions:-

(i) Loan will be against the land mortgage and repayment of the loan will be done by CRDA through sale of land after development. No Government guarantee will be given for the loan; and
(ii) Government share of Rs.130 crores required during 2016-17 shall be met from the already allocated budget of CRDA.

2. The Commissioner, APCRDA, Vijayawada shall take necessary action, accordingly.

3. This order issues with the concurrence of Finance Department vide their Dt.27.08.2016.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT (CRDA)

To
The Commissioner, APCRDA, Vijayawada.
Copy to:
The CMD, CCDMC.
The PS to Prl. Secretary to CM (PSSC).
The PS to M(Finance).
The PS to M(MA&UD).
The PS to Spl. CS & PFS, A.P., Hyderabad.
The PS to Prl. Secretary (CRDA).
SC/SF

//Forwarded :: By Order//

SECTION OFFICER